

NOTICE TO READER

Black Creek Pioneer Village Relief Sale
STOUFFVILLE
Ontario

On the basis of information provided by management, we have compiled the balance sheet of Black Creek Pioneer Village Relief Sale as at December 31, 2018 and the statement of revenue and expenses and changes in cash for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

NORTON McMULLEN LLP
Chartered Professional Accountants
Licensed Public Accountants

MARKHAM, Canada
February 28, 2019

BLACK CREEK PIONEER VILLAGE RELIEF SALE**BALANCE SHEET**

As at December 31,	2018	2017
ASSETS		
Current		
Cash	\$ 1,405	\$ 1,793
Prepaid expenses	<u>34</u>	<u>53</u>
	\$ 1,439	\$ 1,846
Capital (Note 2b))		
Equipment	<u>5,398</u>	<u>5,398</u>
	<u>\$ 6,837</u>	<u>\$ 7,244</u>
LIABILITIES		
	\$ -	\$ -
CAPITAL		
Balance – Beginning	\$ 7,244	\$ 8,632
Deficiency of revenue over expenses	<u>(407)</u>	<u>(1,388)</u>
Balance – Ending	<u>\$ 6,837</u>	<u>\$ 7,244</u>
	<u>\$ 6,837</u>	<u>\$ 7,244</u>

Approved by the Board:

_____ Director

_____ Director

BLACK CREEK PIONEER VILLAGE RELIEF SALE**STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN CASH**

For the year ended December 31,	2018	2017
REVENUE		
Sales	\$ 51,757	\$ 55,971
Donations, offerings and sponsorships	<u>2,839</u>	<u>2,127</u>
	<u>\$ 54,596</u>	<u>\$ 58,098</u>
EXPENSES		
Transfer to Mennonite Central Committee	\$ 45,000	\$ 51,000
Supplies	8,387	7,533
Insurance, office and general	1,408	745
Accounting	<u>208</u>	<u>208</u>
	<u>\$ 55,033</u>	<u>\$ 59,486</u>
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (407)	\$ (1,388)
Items requiring outlay of cash		
Decrease (increase) sundry assets	<u>19</u>	<u>223</u>
DECREASE IN CASH	\$ (388)	\$ (1,165)
CASH – Beginning	<u>1,793</u>	<u>2,958</u>
CASH – Ending	<u>\$ 1,405</u>	<u>\$ 1,793</u>

BLACK CREEK PIONEER VILLAGE RELIEF SALE

NOTES TO FINANCIAL STATEMENTS

December 31, 2018

1. GENERAL

a) **Income Taxes**

This organization is a registered charity under Paragraph 149(1)(f) of the Income Tax Act and is, therefore, not subject to income taxes.

b) **Purpose and Intended Service**

The purpose of the organization is to raise funds for the Mennonite Central Committee of Canada World Relief and Development through the sale of goods made by volunteers in the community.

2. SIGNIFICANT ACCOUNTING POLICIES

a) **Donated Materials and Services**

The organization receives substantial donated materials and services the value of which is not recorded in the financial statements.

b) **Capital Assets**

Capital assets are recorded at cost. As is common for such organizations, no amortization of capital assets has been recorded in the accounts.

**BLACK CREEK PIONEER VILLAGE RELIEF SALE
FINANCIAL STATEMENTS
DECEMBER 31, 2018**

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