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**BLACK CREEK PIONEER VILLAGE RELIEF SALE  
FINANCIAL STATEMENTS  
DECEMBER 31, 2017**

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**NOTICE TO READER**

Black Creek Pioneer Village Relief Sale  
STOUFFVILLE  
Ontario

On the basis of information provided by management, we have compiled the balance sheet of Black Creek Pioneer Village Relief Sale as at December 31, 2017 and the statement of revenue and expenses and changes in cash for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Norton McMullen LLP*

NORTON McMULLEN LLP  
Chartered Professional Accountants  
Licensed Public Accountants

MARKHAM, Canada  
January 23, 2018

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**BLACK CREEK PIONEER VILLAGE RELIEF SALE****BALANCE SHEET**

As at December 31,

2017

2016

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**ASSETS****Current**

Cash	\$ 1,793	\$ 2,958
Prepaid expenses	<u>53</u>	<u>276</u>
	\$ 1,846	\$ 3,234

**Capital (Note 2b))**

Equipment	<u>5,398</u>	<u>5,398</u>
	\$ <u>7,244</u>	\$ <u>8,632</u>

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**LIABILITIES**

	\$ -	\$ -
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**CAPITAL**

Balance – Beginning	\$ 8,632	\$ 8,053
Excess revenue over expenses	<u>(1,388)</u>	<u>579</u>
Balance – Ending	\$ <u>7,244</u>	\$ <u>8,632</u>
	\$ <u>7,244</u>	\$ <u>8,632</u>

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Approved by the Board:

\_\_\_\_\_  
Director\_\_\_\_\_  
Director

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## BLACK CREEK PIONEER VILLAGE RELIEF SALE

### STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN CASH

For the year ended December 31,

2017

2016

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#### REVENUE

Sales	\$ 55,971	\$ 49,279
Donations, offerings and sponsorships	<u>2,127</u>	<u>2,383</u>
<b>TOTAL REVENUE</b>	<b>\$ 58,098</b>	<b>\$ 51,662</b>

#### EXPENSES

Transfer to Mennonite Central Committee	\$ 51,000	\$ 41,000
Supplies	7,533	8,620
Insurance, office and general	745	1,054
Accounting	208	208
Equipment	<u>-</u>	<u>201</u>
<b>TOTAL EXPENSES</b>	<b>\$ 59,486</b>	<b>\$ 51,083</b>

<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (1,388)</b>	<b>\$ 579</b>
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Items requiring outlay of cash

Equipment purchase	-	-
Decrease (increase) sundry assets	223	(144)

<b>INCREASE IN NON-CASH WORKING CAPITAL</b>	<u>-</u>	<u>-</u>
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<b>INCREASE (DECREASE) IN CASH</b>	<b>\$ (1,165)</b>	<b>\$ 435</b>
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<b>CASH – Beginning</b>	<u>2,958</u>	<u>2,523</u>
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<b>CASH – Ending</b>	<u>\$ 1,793</u>	<u>\$ 2,958</u>
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Unaudited – See accompanying notes and notice to reader  
dated January 23, 2018

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# BLACK CREEK PIONEER VILLAGE RELIEF SALE

## NOTES TO FINANCIAL STATEMENTS

December 31, 2017

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### 1. GENERAL

#### a) **Income Taxes**

This organization is a registered charity under Paragraph 149(1)(f) of the Income Tax Act and is, therefore, not subject to income taxes.

#### b) **Purpose and Intended Service**

The purpose of the organization is to raise funds for the Mennonite Central Committee of Canada World Relief and Development through the sale of goods made by volunteers in the community.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### a) **Donated Materials and Services**

The organization receives substantial donated materials and services the value of which is not recorded in the financial statements.

#### b) **Capital Assets**

Capital assets are recorded at cost. As is common for such organizations, no amortization of capital assets has been recorded in the accounts.

### Job Profitability Summary 4 Year Comparison

	2017			2016			2015			2014		
	Act. Cost	Act. Revenue	(\$) Diff.	Act. Cost	Act. Revenue	(\$) Diff.	Act. Cost	Act. Revenue	(\$) Diff.	Act. Cost	Act. Revenue	(\$) Diff.
02 Salads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	177.00	177.00	0.00	288.25	288.25
03 Bread (Note 1)	0.00	479.78	479.78	17.14	365.00	347.86	90.42	441.00	350.58	37.67	429.00	391.33
04 Art Prints	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355.00	355.00	0.00	0.00	0.00
05 Pulled Pork	100.96	1,015.00	914.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Cookies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	508.00	508.00	0.00	0.00	0.00
09 Jams Jellies and Maple Syrup	398.75	1,417.75	1,019.00	696.00	1,234.75	538.75	648.00	1,666.70	1,018.70	626.40	1,925.55	1,299.15
12 Pies Whole	1,277.91	4,824.00	3,546.09	1,224.08	4,739.00	3,514.92	1,535.30	5,766.55	4,231.25	926.16	3,336.20	2,410.04
15 Tarts (Note 1)	707.96	1,425.91	717.95	458.27	1,085.45	627.18	487.11	1,070.57	583.46	289.88	800.00	510.12
18 Crafts	0.00	1,336.75	1,336.75	0.00	1,729.79	1,729.79	0.00	622.25	622.25	0.00	1,144.50	1,144.50
21 Quilts	200.00	27,069.15	26,869.15	100.00	25,010.00	24,910.00	150.00	18,271.00	18,121.00	218.83	20,550.00	20,331.17
39 Farmers Market	870.00	2,640.15	1,770.15	0.00	1,192.00	1,192.00	797.00	2,589.50	1,792.50	858.00	2,773.20	1,915.20
42 Cheese	0.00	0.00	0.00	0.00	0.00	0.00	611.08	791.85	180.77	623.85	737.10	113.25
45 Back Bacon on Bun	1,176.39	3,808.25	2,631.86	887.23	3,016.00	2,128.77	1,124.05	2,918.00	1,793.95	1,109.09	4,036.10	2,927.01
48 Borscht	0.00	1,793.50	1,793.50	0.00	1,355.00	1,355.00	0.00	1,290.80	1,290.80	0.00	1,519.80	1,519.80
60 Chicken Legs	1,045.66	2,534.90	1,489.24	979.62	2,033.94	1,054.32	792.17	1,797.00	1,004.83	846.03	2,075.00	1,228.97
69 Popcorn	0.00	0.00	0.00	0.00	0.00	0.00	78.73	580.00	501.27	0.00	0.00	0.00
70 New Life Centre Booth	0.00	656.50	656.50	0.00	460.60	460.60	120.00	742.00	622.00	0.00	1,148.25	1,148.25
72 Coffee	0.00	549.20	549.20	422.85	1,057.35	634.50	101.10	612.00	510.90	369.53	797.23	427.70
75 Cold Drinks	0.00	786.50	786.50	182.47	281.50	99.03	144.43	517.65	373.22	261.82	769.00	507.18
78 Pies - Cut (Note 2)	1,436.59	2,321.24	884.65	1,176.47	2,559.55	1,383.08	1,360.29	1,739.45	379.16	1,251.62	2,552.00	1,300.38
81 Apple Fritters	50.00	1,810.67	1,760.67	0.00	0.00	0.00	214.35	755.22	540.87	0.00	0.00	0.00
84 Sausage and Sauerkraut	0.00	0.00	0.00	801.63	1,893.83	1,092.20	1,045.73	1,836.51	790.78	932.85	2,678.25	1,745.40
86 Corn on Cob	58.33	920.33	862.00	71.24	449.25	378.01	27.00	369.25	342.25	53.34	721.00	667.66
88 Rosettes (Note 2)	92.19	1,439.83	1,347.64	213.95	1,077.45	863.50	0.00	927.25	927.25	53.98	1,559.10	1,505.12
90 Sloppy Joes	100.00	787.25	687.25	48.86	598.00	549.14	0.00	662.25	662.25	0.00	944.00	944.00
93 Penny Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67.85	67.85
94 Spring Rolls & Samosas	0.00	481.30	481.30	0.00	342.60	342.60	0.00	253.00	253.00	99.17	423.00	323.83
96 Donations	0.00	0.00	0.00	338.99	338.99	0.00	0.00	1,300.00	1,300.00	0.00	2,868.24	2,868.24
97 Sponsorship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	2,900.00	0.00	0.00	0.00
98 MCC Table	0.00	0.00	0.00	1,340.50	842.30	(498.20)	0.00	0.00	0.00	0.00	0.00	0.00
99 Lemonade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78.50	78.50	0.00	82.40	82.40
<b>TOTAL</b>	<b>7,514.74</b>	<b>58,097.96</b>	<b>50,583.22</b>	<b>8,959.30</b>	<b>51,662.35</b>	<b>42,703.05</b>	<b>9,326.76</b>	<b>51,538.30</b>	<b>42,211.54</b>	<b>8,558.22</b>	<b>54,225.02</b>	<b>45,666.80</b>

Note 1: Bread and Tarts sold together, Breakdown is based on estimated sales per vendor

Note 2: Ice Cream included in Cut Pies for 2014, previously included in Rosettes

**Black Creek Pioneer Village Relief Sale  
Ten Year Comparison**

As of Dec 2017

	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Sales	50,660	51,220	52,231	48,546	50,440	50,964	40,880	50,311	46,448	49,279	55,971
Donations/Sponsorships	<u>10,225</u>	<u>11,770</u>	<u>9,899</u>	<u>4,696</u>	<u>6,502</u>	<u>10,961</u>	<u>5,944</u>	<u>3,914</u>	<u>5,090</u>	<u>2,383</u>	<u>2,127</u>
Total Revenue	60,886	62,990	62,130	53,242	56,943	61,925	46,824	54,225	51,538	51,662	58,098
Sent to MCC	50,000	51,000	52,000	45,000	47,000	50,000	38,000	44,000	40,000	41,000	51,000
Other Expenses	<u>10,244</u>	<u>11,253</u>	<u>9,895</u>	<u>8,455</u>	<u>8,701</u>	<u>9,983</u>	<u>10,587</u>	<u>9,946</u>	<u>11,298</u>	<u>10,083</u>	<u>8,485</u>
Total Expenses	60,244	62,253	61,895	53,455	55,701	59,983	48,587	53,946	51,298	51,083	59,485
NET	642	737	235	(213)	1,241	1,942	(1,763)	279	240	579	(1,387)
Cash on Hand	2,063	1,979	1,357	993	2,245	4,169	2,413	2,639	2,523	2,958	1,793

Toronto Mennonite Festival

AGM

April 22, 2017; 9:30 am

At Rouge Valley Mennonite Church

In Attendance: the 8 board members and approximately 10 other persons

- 1) Attendees were served to a buffet breakfast provided by the TMF board members
- 2) Karen Heese welcomed everyone to the AGM
- 3) Karen introduced Fred Redekop who is the MCC representative to the TMF board.
- 4) Simon Martin led the group in some hymn singing
- 5) Minutes from last year's AGM were read; Motion to approve minutes: Mike DeHaan  
Seconded: Milissa Fortier  
Passed: Yes
- 6) Board Sharing:
  - a) By-Laws – are being updated, but they were not available for review at this AGM, and will be presented at the AGM in 2017. The most significant wrinkle in the by-laws is that there is no term defined for board members.
  - b) 50<sup>th</sup> Sale – it was thought to be a success. People loved seeing photos of Sales gone by in the 50<sup>th</sup> tent that was set up and managed by Karen & Julia, and handing out a piece of cake, celebrating the 50<sup>th</sup> Sale.
- 7) Treasurer's Report – Meghan  
Approximately \$41,000 will be sent to MCC from the profits of this year's Sale.  
Motion to approve the Financial Report: Mike DeHaan  
Seconded: Karen Heese  
Passed: Yes  
Motion to use Norton McMullen & Co for next year's Financial Review: Julia Reesor  
Seconded: Donna McDowell  
Passed: Yes
- 8) Fred Redekop - speaker  
Fred spoke about his MCC experience beginning in 1920 when his parents served in the Ukraine. He spent time in Thailand from 1982 – 1985 working in a refugee camp after the regime of Pol Pot in Cambodia. More recently, his MCC involvement was with Haiti and when the last hurricane hit. As well as providing relief for people in Lebanon, Jordan, Turkey and Syria for people who do not want to leave their country. Fred said he is from the small sleepy town of Elmira where no one is living at risk, and yet, this is where the chemical Agent Orange was developed and used in N. Vietnam and was a terrible agent of destruction. It has also caused the water in Elmira to be undrinkable for the past 30 years. Fred is planning a learning tour to Vietnam in 2018.
- 9) 50<sup>th</sup> Sale Quilt – Anne Reesor & Nancy Burkholder are working on the 50<sup>th</sup> anniversary quilt and showed us the quilt top. The design is a Log Cabin with the Colorado Star. It is most beautiful. There will be opportunities for those who want to help quilt, in the next couple of weeks.
- 10) Presentation of Board -  
Karen Heese, Julia Reesor, Marcus Heinrichs, Meghan Guerin, Mike DeHaan, Simon Martin, Tobi Thiessen, Fred Redekop.  
The Board is looking for one more member to join. Suggestions are welcome.
- 11) Adjournment and closing with a song.